

**FINANCE REPORT FOR ST THERESA'S FOR THE ANNUAL GENERAL MEETING
OF THE PASTORAL COUNCIL TO BE HELD ON 19 JULY 2025**

Author: Eileen Irwin

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1.	Income 2024/2025 Compared to last year the overall Offertory income was down £881 but the loose plate was up by £1681. There is a need to encourage as many as are able to Gift Aid as HMRC would increase the amount by 25%
2.	Total receipts this year were £173 less than last year, indicating a minimal difference. The Diocese had to pay in £7700 this year to stop St Theresa's from going overdrawn which was £1261 less than last year.
3.	As There Are No Funds Left In Our Central Funds Account, A Minus Figure Is Shown As Money Owed By The Parish To The Diocese.
4.	Expenses 2024/2025 The overall expenditure was £1610 more than last year. Which is about a 4% increase.
5.	A copy of the accounts is on the noticeboard at St Theresa's. If anyone has any questions, please let me know and I'll do my best to answer them.